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Fund Summaries

Dreyfus Government Cash Management

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agencies or instrumentalities, repurchase agreements collateralized solely by cash and/or government securities, and

Average Annual Total Returns as of 12/31/23

With respect to issuers or guarantors of securities or counterparties to repurchase agreements, relevant ESG considerations may include carbon financing and exposure, privacy and data security, responsible investments, corporate governance, business ethics, and financial system stability. Repurchase agreement counterparties are evaluated for

example, a floating or variable rate obligation that does not reset immediately would prevent the fund from taking full advantage of the rising interest rates in a timely manner. However, in a declining interest rate environment, the fund may benefit from a lag due to an obligation's interest rate payment not being immediately impacted by a decline in interest rates.

- *Liquidity risk.* When there is little or no active trading market for specific types of securities, it can become more

administrative services fees, as applicable, are paid to BNYMSC for the provision of shareholder account service and maintenance and recordkeeping and other related services, respectively. BNYM Investment Adviser or BNYMSC may provide cash payments out of its own resources to financial intermediaries that sell shares of funds in the BNY Mellon

annually. Fund dividends and capital gain distributions will be reinvested in the fund unless you instruct the fund otherwise. There are no fees or sales charges imposed by the fund on reinvestments.

Financial Highlights

